



DOWNTOWN BOCA

It's Happening!

Community Redevelopment Agency

2011-2012

Approved Budget

September 26, 2011

BOCA RATON COMMUNITY REDEVELOPMENT AGENCY

APPROVED 2011-2012 BUDGET

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September 26, 2011

CRA Chairman & Board Members
Boca Raton Community Redevelopment Agency
201 W. Palmetto Park Road
Boca Raton, Florida 33432

Dear Chairman & Board Members:

Attached is the Approved 2011-12 Community Redevelopment Agency Budget. The Approved 2011-12 Budget emphasizes the on-going implementation of the Downtown Master Plan Update along with continuation of the programs initiated in FY 2010-11.

Fiscal Year 2010-11 was a very slow year in terms of development, but a very active year in terms of planning, marketing and making the improvements necessary to revitalize the Downtown as the economy improves. A few of the more notable activities and achievements were:

- Completion of the construction of the Palmetto Promenade and East Palmetto Park Road improvements,

- Continued implementation of the CRA Strategic Branding and Marketing Plan,

- Continuation of outreach and communication through Downtown Marketing forums with Downtown merchants and businesses, and

- Continued work on a Downtown Pattern Book and a Transportation Design for Livable Communities (TDLC) Program.

Over the past 20 years the Agency and the City, in partnership with the private sector, have created a collection of exciting pedestrian-oriented venues in the Downtown. As the economy improves the Downtown Pattern Book, TDLC program, and other programs initiated in the past year will allow us to again embark on creating the Downtown envisioned over 25 years ago.

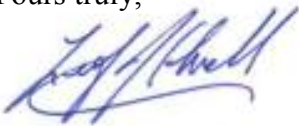
Over the past year the Agency has endeavored, within its role and financial capacity, to create a framework which will increase economic activity and redevelop the Downtown as desired by the City's residents. However, it must be remembered that redevelopment is primarily a private sector activity and the ultimate success or failure of redevelopment depends on the private sector.

Letter to Chairman & Board Members
September 26, 2011
Page 2

I wish to thank Linda Davidson, Financial Services Director; Sharon McGuire, Director of the Office of Management and Budget, Ruby Childers, Downtown Manager, Robert George, Special Projects Director, and Leslie Harmon, Grants Administrator for their efforts, expertise and assistance in preparing this budget.

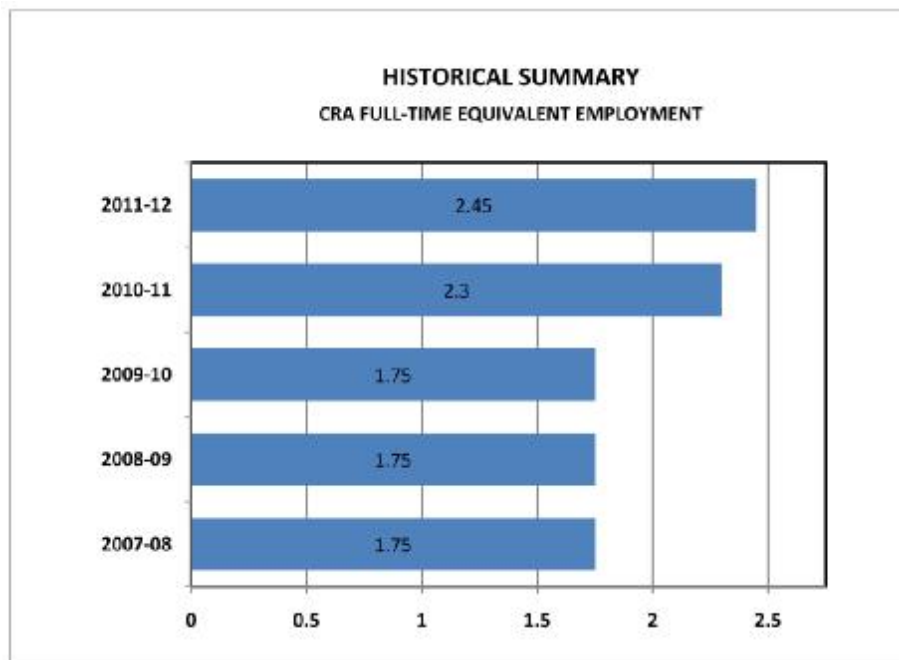
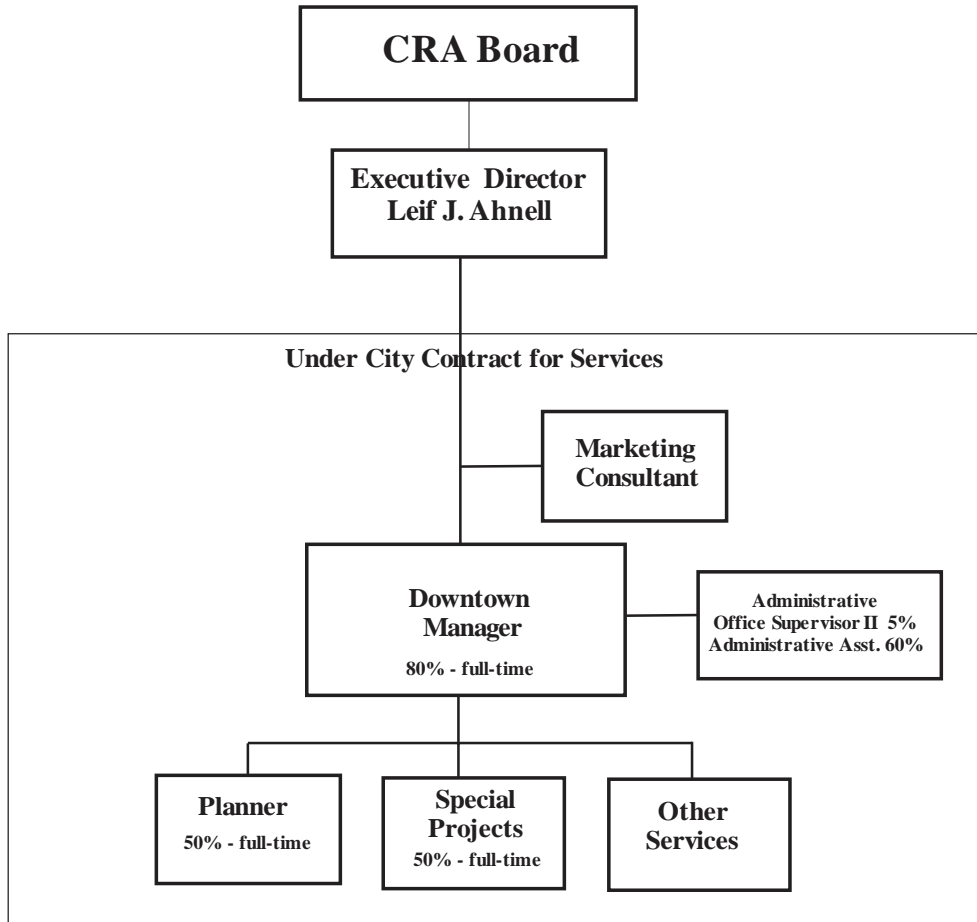
A public hearing was held on the 2011-12 Approved Agency Budget prior to approval on September 26, 2011.

Yours truly,

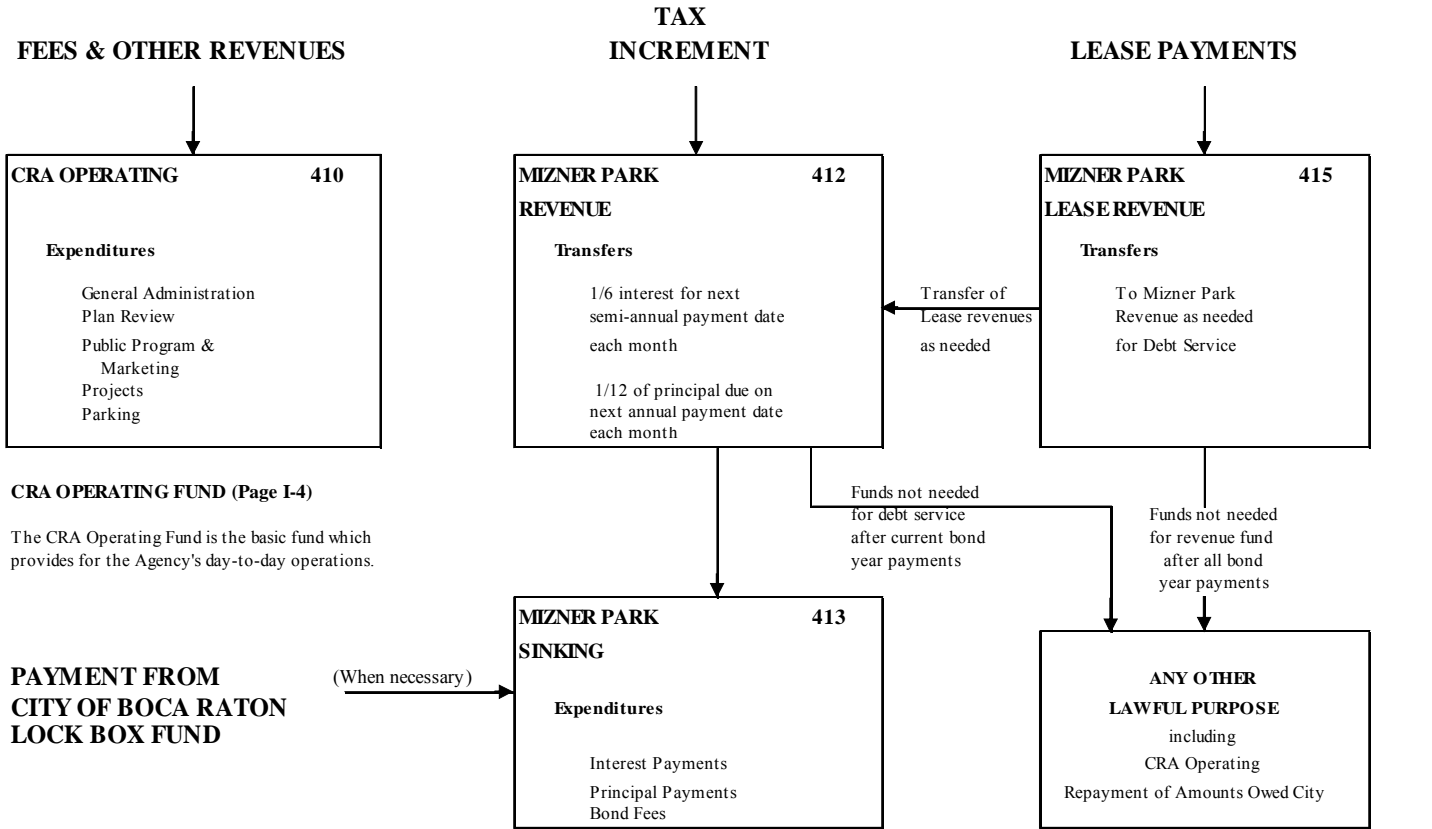
A handwritten signature in blue ink, appearing to read "Leif J. Ahnell". The signature is stylized and written in cursive.

Leif J. Ahnell, C.P.A., C.G.F.O.,
Executive Director

**COMMUNITY REDEVELOPMENT AGENCY
ORGANIZATION CHART
2011-2012**



BOCA RATON COMMUNITY REDEVELOPMENT AGENCY BUDGET INTERRELATIONSHIP CHART



CRA OPERATING FUND (Page I-4)

The CRA Operating Fund is the basic fund which provides for the Agency's day-to-day operations.

PAYMENT FROM CITY OF BOCA RATON LOCK BOX FUND

(When necessary)

MIZNER PARK REVENUE FUND (Page I-8)

The Mizner Park Revenue Fund is provided for and controlled by the Mizner Park Bond covenants. All tax increment revenues are placed in the Mizner Park Revenue Fund as they are received by the Agency. Money from this fund is to be transferred to debt service based upon rules contained in the bond covenants. Monies not needed at the end of any bond year can be used for operations or any other lawful purpose.

MIZNER PARK SINKING FUND (Page I-10)

The Mizner Park Sinking Fund is provided for and controlled by the Mizner Park Bond Covenants. This Fund receives the transfers from the Mizner Park Revenue Fund and holds the monies until they are used for debt service on the next bond payment date.

MIZNER PARK LEASE REVENUE FUND (Page I-12)

The Mizner Park Lease Revenue Fund is provided for and controlled by the Mizner Park Bond covenants. All lease revenues are deposited in the Mizner Park Lease Revenue Fund. Monies are transferred from this fund to the Mizner Park Revenue Fund.

**HISTORICAL
EXPENDITURE & RESERVES SUMMARY
ALL FUNDS**

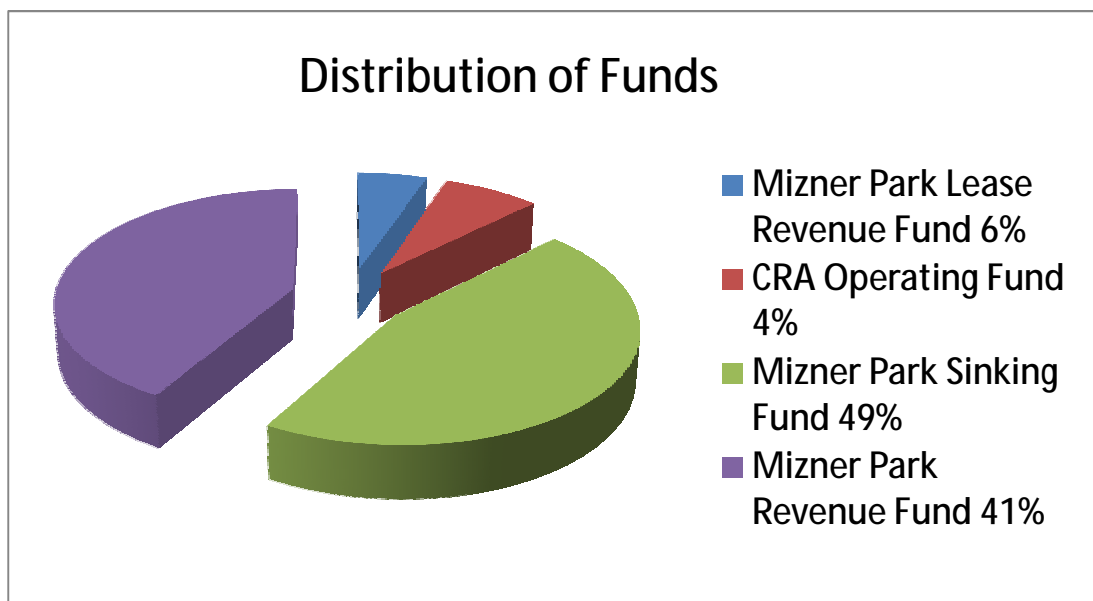
CRA OPERATING FUND	ACTUAL 2009-10	ESTIMATED 2010-11 BUDGET	APPROVED 2011-12 BUDGET
Personal Services	\$192,100	\$246,000	\$381,900
Other Operating	372,100	525,700	266,800
Supplies	9,900	3,200	99,700
Capital Outlay	304,200	2,674,000	0
Transfer to Mizner Park Revenue Fund			500,000
Reserves	3,959,200	883,400	404,500
TOTAL CRA OPERATING FUND	\$4,837,500	\$4,332,300	\$1,652,900

MIZNER PARK REVENUE FUND	\$16,561,100	\$10,767,400	\$9,268,500
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MIZNER PARK SINKING FUND	\$9,833,100	\$10,030,000	\$10,167,000
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MIZNER PARK LEASE REVENUE FUND	\$1,188,100	\$1,203,000	\$1,180,000
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TOTAL	\$32,419,800	\$26,332,700	\$22,268,400
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CRA OPERATING FUND

The vision of the CRA is a Downtown which is:

- **Livable:**
 - Sensitively scaled
 - Comfortable
 - Expanded role of residential uses
- **Convenient:**
 - Full range of services/amenities
 - Ease of access, circulation, parking
- **Choice:**
 - Multiple modes of transportation
 - Restaurants, shopping
- **Connected:**
 - Strongly linked to the larger community by Tri-Rail and trolley
 - A strong North/South Linkage with a mid-block location between Federal Highway and Mizner Boulevard encouraged as a private activity
 - Palmetto Park Road - recognized as the major East/West link connecting downtown to Beach/Community
- **Unified Theme:**
 - Harmonious leadership
 - Consistent message
 - Buildings, streets, public spaces of distinctive quality
 - Each element of the downtown should be of visionary quality
 - All interests and areas in the downtown and the community as a whole should share in the benefits of redevelopment

The mission of the CRA is to advocate, administer the policies, and assist the public, downtown property owners and businesses in order to achieve the CRA Vision of the Downtown.

The organizational values of the CRA are to maximize the benefits of Downtown Redevelopment while minimizing cost through the integration and use of City staff.

Description of Activity
<p>The CRA Operating Fund provides for the Agency's day-to-day operations and operation of the Mizner Parking Meters through the use of City staff from the Development Services and Financial Services Department. This includes the Agency office, all general administration, plan review services, marketing services, parking meter and enforcement services at Mizner Park and the Agency's day-to-day dealings with the public, developers, the City and other governmental agencies.</p>

CRA Operating Budget Summary*

REVENUES	APPROVED 2010-11 BUDGET	REVISED 2010-11 BUDGET	ESTIMATED 2010-11 BUDGET	APPROVED 2011-12 BUDGET
Fees	\$17,500	\$17,500	\$10,000	\$182,500
Parking Meters/Tickets	601,900	601,900	240,200	577,500
Interest on Investments	1,500	1,500	18,000	9,500
Other	3,600	3,600	0	0
Transfer from Mizner Park Revenue Fund	104,800	104,800	104,800	0
Fund Balance	93,600	3,146,400	3,959,300	883,400
TOTAL CRA OPERATING	\$822,900	\$3,875,700	\$4,332,300	\$1,652,900

EXPENDITURES BY CATEGORY	APPROVED 2010-11 BUDGET	REVISED 2010-11 BUDGET	ESTIMATED 2010-11 BUDGET	APPROVED 2011-12 BUDGET
Personal Services	\$284,000	\$284,000	\$246,000	\$381,900
Other Operating	501,700	702,700	525,700	266,800
Supplies	12,200	12,200	3,200	99,700
Capital Outlay	0	2,851,800	2,674,000	0
Transfer to Mizner Park Revenue	0	0	0	500,000
TOTAL EXPENDITURES	\$797,900	\$3,850,700	\$3,448,900	\$1,248,400
RESERVES	25,000	25,000	883,400	404,500
TOTAL CRA OPERATING	\$822,900	\$3,875,700	\$4,332,300	\$1,652,900

* In addition to the CRA Operating Fund, the City of Boca Raton provides services and operating transfers to the CRA as part of an interlocal agreement between the City of Boca Raton and the CRA. The dollar amount for services in 2010-11 was estimated at \$529,500. In 2010-11 there were no operating transfers. The cumulative total estimated amount from the date of the agreement through 2010-11 is \$6,798,773 for services and \$712,200 for operating transfers. Mizner Park maintenance through 2010-11 is estimated at \$8,502,174. Amphitheater costs through 2010-11 are \$1,342,817. Interest on these amounts through 2010-11 is estimated at \$5,302,539. The City has also transferred \$7,729,500 from the City Mizner Park Lock Box Fund. Through 2010-2011 the CRA has repaid \$5,000,000 of these amounts. The estimated total amount outstanding through 2010-11 is \$25,388,003. It is anticipated the CRA will reimburse the City \$2,000,000 from available sources in the Mizner Park Revenue Fund in 2011-12.

CRA Operating Budget Goals, Objectives and Activity Levels

Goal
To continue to advocate and administer the policies and activities necessary to redevelop the Downtown as provided for in the Downtown Plan and the Downtown Development of Regional Impact.
Objectives 2011/12
<ul style="list-style-type: none"> • Adopt and implement the Downtown Pattern Book through an amendment to the Downtown Development of Regional Impact Development Order. • Complete FDOT Transportation Design for Livable Communities (TDLC) Program with implementation through an amendment to Downtown Development of Region Impact Development Order. • Consider alternative funding options for Downtown marketing, events and programming (such as a Business Improvement District). • Continue to implement the Downtown Marketing Plan initiatives based upon available funding. • Hold a minimum of 3 Downtown Marketing forums with Downtown Merchants. • Coordinate/facilitate the Inaugural “Meet Me on the Promenade” in Fall 2011 at neutral cost. • Repay a portion of the moneys advanced to the Agency by the City for the payment of Mizner Park Debt. • Coordinate with the Cultural Facilities staff for Amphitheater events, Recreation Services for City sponsored events, and GGP for Mizner Park events to ensure consistency of Downtown Boca branding. • Work with City, developers and property owners to develop downtown parking program. • Continue to work with and support the Downtown Advisory Committee. • Assist the City in implementing the Traffic Demand Management Ordinance in the Downtown. • Complete the 22nd Annual Report on the Downtown Development of Regional Impact. • Complete the 10th Annual Report to Downtown property owners. • Complete the 9th Annual Review of the Mizner Park Net Operating Income. • Complete the Annual Report of the CRA under Chapter 163.356(3)(c) F.S. • Administer the terms of the Mizner Park Leases. • Work closely with City Staff on infrastructure issues as they relate to the Downtown Master Plan Update and the special assessment program.
Achievements 2010/11
<ul style="list-style-type: none"> • Completed the Pedestrian Promenade and East Palmetto Park improvements improving the pedestrian experience Downtown. • Initiated Strategic Initiatives from the Branding & Marketing Plan as follows: <ol style="list-style-type: none"> 1. Created a dedicated Downtown Boca website (DowntownBoca.org) to create and define a sense of place for Downtown 2. Completed installation of DT Street Banners at perimeter of Downtown to establish a sense of place 3. Strengthened Destination Marketing Partnerships with PBC Business Development Board, Economic Council of PBC, PBC Convention and Visitors Bureau, Boca Raton Chamber of Commerce PBC Cultural Council, Tourism and Travel partners, realtors and media 4. Created a Press Kit to be used by other entities (County CVB, BDB and Media) for marketing and branding opportunities and to establish Downtown as “Destination” for visitors 5. Created a “We Support” Downtown Boca icon for use by community supporters as a destination marketing opportunity 6. Created a Customized Bar Code for destination marketing via Smart Phone User Apps to direct users to DowntownBoca.org website • Developed an electronic monthly newsletter to Downtown merchants and businesses to sustain communications. • Held 4 Downtown Marketing forums with Downtown merchants and businesses. • Extended the Pedestrian Signage Program another year to continue to support and encourage business activity in the Downtown. • Implemented the Parking Meter program in Mizner Park in May 2011. • Pattern Book/Briefing Book: Upon policy issues arising from the November 19, 2010 Pattern Book, a Briefing Book was developed. The Briefing Book provided clarity on complex issues and better defined the additional height under the Pattern Book which is “Height with a Purpose”. The overall purposes of the Pattern Book are to:

- Create wider sidewalks and more meaningful open space;
- Create a continuous, interconnected network of congenial, pedestrian-oriented streets and public spaces between sites throughout the Downtown;
- Improve the design and appearance of buildings;
- Create articulation in buildings; and
- Create a picturesque skyline.
- Two implementation options for Federal Highway designs in downtown to facilitate a more pedestrian friendly environment were prepared and presented to Council:
 1. Jurisdictional Transfer (Two Lanes)
 2. TDLC Approach (Four Lanes)
- Completed the 21st Annual Report on the Downtown Development of Regional Impact.
- Completed the 9th Annual Report to Downtown property owners.
- Completed the 8th Annual Review of the Mizner Park Net Operating Income.
- Completed the CRA Annual Report under 163.356(3)c F. S.
- Repaid \$2,500,000 of the moneys advanced to the Agency by the City for the payment of Mizner Park Debt.
- Worked closely with City Staff on infrastructure and special assessment projects.
- Continued to assist the City in the implementation of the Traffic Demand Management Ordinance in the Downtown.
- Administered the terms of the Mizner Park Contract.

Service/Activity Levels	FY 09-10 Actual	FY 10-11 Estimated	FY 11-12 Target
Board Meetings	21	30	20
Downtown Advisory Committee Meetings	19	28	21
Resolutions Passed	13	10	17
Special Events Reviewed and Approved*	35	52	50
Individual Development Approvals	1	3	3
Buildings Under Construction (Sept. 30)	0 sq. ft.	0 sq. ft.	300,000 sq. ft.
Value of New Construction Placed on Tax Roll	\$86.8 million	\$ 0.6 million	\$ 0.5 million
% Increase in Assessed Value	-2.9	-8.7%	-3.0%

*Events normally scheduled by City at the Mizner Park Amphitheater are now included in this total.

MIZNER PARK REVENUE FUND

Description of Activity

The Mizner Park Revenue Fund is provided for and controlled by the bond covenants on the refinanced Mizner Park Bonds. These covenants provide that:

All tax increment revenues and lease revenues are placed in this fund as they are received by the Agency. Money from this fund is to be transferred to the Mizner Park Sinking Fund for the payment of debt service based upon the following rules:

1/6th of the interest due at the next bond payment date (semi-annual) is to be transferred to the Mizner Park Sinking Fund by the 20th day of each month.

1/12th of the principal due at the next principal payment date (annual) is to be transferred to the Mizner Park Sinking Fund.

If, at any time, there are insufficient funds in the Revenue Fund, after transfers from the Lease Revenue Fund, then additional monies, as provided for in the Mizner Park Sinking Fund, must be made available.

If there are monies left over after making all of the required transfers to the Mizner Park Sinking Fund during the bond year, as provided in the bond covenants, these monies may be used for any other lawful purpose including repayment to the City for debt service deficiency payments made by the City and services provided the Agency.

MIZNER PARK REVENUE FUND BUDGET SUMMARY

REVENUES	APPROVED 2010-11 BUDGET	REVISED 2010-11 BUDGET	ESTIMATED 2010-11 BUDGET	APPROVED 2011-12 BUDGET
Tax Increment Revenues	\$6,593,700	\$6,593,700	\$6,788,800	\$6,119,400
Interest on Investments	31,000	31,000	21,400	8,900
Transfer from CRA Operating Fund	0	0	0	500,000
Transfer from Mizner Park Lease Revenue	1,180,000	1,180,000	1,203,000	1,180,000
Fund Balance	2,776,300	2,776,300	2,754,200	1,460,200
TOTAL MIZNER PARK REVENUE FUND	\$10,581,000	\$10,581,000	\$10,767,400	\$9,268,500

EXPENDITURES	APPROVED 2010-11 BUDGET	REVISED 2010-11 BUDGET	ESTIMATED 2010-11 BUDGET	APPROVED 2011-12 BUDGET
Repayment of a portion of amount due City for deficiency payments	\$2,500,000	\$2,500,000	\$2,500,000	\$2,000,000
Transfer to Mizner Park Sinking Fund	6,702,400	6,702,400	6,702,400	6,650,200
Transfer to Mizner Park Operating Fund	104,800	104,800	104,800	0
TOTAL EXPENDITURES	\$9,307,200	\$9,307,200	\$9,307,200	\$8,650,200
RESERVES	1,273,800	1,273,800	1,460,200	618,300
TOTAL MIZNER PARK REVENUE FUND	\$10,581,000	\$10,581,000	\$10,767,400	\$9,268,500

MIZNER PARK SINKING FUND

Description of Activity

The Mizner Park Sinking Fund is provided for and controlled by the bond covenants on the refinanced Mizner Park Bonds. This Fund receives the transfers from the Mizner Park Revenue Fund and holds the monies until they are used for debt service on the next bond payment date. In the event that the transfer from the Mizner Park Revenue Fund is insufficient to meet bond covenants, then the City of Boca Raton must make a payment into the Mizner Park Sinking Fund. Monies in this fund pay principal and interest on the Mizner Park Bond Issue and related administrative fees. The Sinking Fund also holds the Capitalized Interest Account set up out of the original bond issue.

MIZNER PARK SINKING FUND BUDGET SUMMARY*

REVENUES	APPROVED 2010-11 BUDGET	REVISED 2010-11 BUDGET	ESTIMATED 2010-11 BUDGET	APPROVED 2011-12 BUDGET
Interest on Investments	\$43,000	\$43,000	\$30,000	\$22,500
From Mizner Park Revenue Fund	6,702,400	6,702,400	6,702,400	6,650,000
Fund Balance	3,306,600	3,306,600	3,297,600	3,494,500
TOTAL MIZNER PARK SINKING FUND	\$10,052,000	\$10,052,000	\$10,030,000	\$10,167,000

EXPENDITURES	APPROVED 2010-11 BUDGET	REVISED 2010-11 BUDGET	ESTIMATED 2010-11 BUDGET	APPROVED 2011-12 BUDGET
Mizner Park Bond Interest	\$957,000	\$957,000	\$957,000	\$705,000
Mizner Park Bond Principal	5,575,000	5,575,000	5,575,000	5,815,000
Bond Service Charges	5,000	5,000	3,500	5,000
TOTAL EXPENDITURES	\$6,537,000	\$6,537,000	\$6,535,500	\$6,525,000
RESERVES*	3,515,000	3,515,000	3,494,500	3,642,000
TOTAL MIZNER PARK SINKING FUND CRA OPERATING	\$10,052,000	\$10,052,000	\$10,030,000	\$10,167,000

* The reserves are increasing because of the need to set aside additional funds for future principal payments under the Bond covenants.

MIZNER PARK LEASE REVENUE FUND

Description of Activity

All lease revenues under the Mizner Park contract are deposited in the Mizner Park Lease Revenue Fund. Monies are transferred from this fund to the Mizner Park Revenue Fund.

MIZNER PARK LEASE REVENUE FUND SUMMARY

REVENUES	APPROVED 2010-11 BUDGET	REVISED 2010-11 BUDGET	ESTIMATED 2010-11 BUDGET	APPROVED 2011-12 BUDGET
Mizner Park Lease Revenue	\$1,180,000	\$1,180,000	\$1,203,000	\$1,180,000
TOTAL MIZNER PARK LEASE REVENUE FUND	\$1,180,000	\$1,180,000	\$1,203,000	\$1,180,000

EXPENDITURES	APPROVED 2010-11 BUDGET	REVISED 2010-11 BUDGET	ESTIMATED 2010-11 BUDGET	APPROVED 2011-12 BUDGET
Transfer to Mizner Park Revenue Fund	\$1,180,000	\$1,180,000	\$1,203,000	\$1,180,000
TOTAL MIZNER PARK LEASE REVENUE FUND	\$1,180,000	\$1,180,000	\$1,203,000	\$1,180,000

Volume II

**CITY OF BOCA RATON
FINAL DETAIL BUDGET FOR FY 2012**

REVENUES

LINE ITEMS	Actual 2010	Approved 2011	Revised 2011	Approved 2012
CRA OPERATING	410-0000	CRA OPERATING REVENUES		
341-4800 ADVERTIS FEE-INCL APPEALS	\$0	\$3,600	\$3,600	\$0
341-9000 FEES	\$4,919	\$17,500	\$17,500	\$182,500
Total General Government	\$4,919	\$21,100	\$21,100	\$182,500
344-5000 PARKING REVENUE	\$0	\$601,900	\$601,900	\$577,500
Unknown	\$0	\$601,900	\$601,900	\$577,500
361-1000 INTEREST ON INVESTMENT	\$6,679	\$1,500	\$1,500	\$9,500
361-9000 REALIZED GAIN/LOSS-SEC	\$2,941	\$0	\$0	\$0
361-9900 UNREALIZED GAIN/LOSS-SEC	\$(1,721)	\$0	\$0	\$0
Total Interest Earnings	\$7,900	\$1,500	\$1,500	\$9,500
381-1412 MIZNER PARK REVENUE	\$4,779,100	\$104,800	\$104,800	\$0
Total Interfund Transfer	\$4,779,100	\$104,800	\$104,800	\$0
389-1000 FUND BALANCE/R.E.	\$45,599	\$93,600	\$3,146,400	\$883,400
Total other Non-Revenues	\$45,599	\$93,600	\$3,146,400	\$883,400
	\$4,837,518	\$822,900	\$3,875,700	\$1,652,900
Total: CRA OPERATING	\$4,837,518	\$822,900	\$3,875,700	\$1,652,900

**CITY OF BOCA RATON
FINAL DETAIL BUDGET FOR FY 2012**

EXPENSES

LINE ITEMS	Actual 2010	Approved 2011	Revised 2011	Approved 2012
CRA OPERATING	410-8101	COMM REDEVELOP AGENCY		COMM REDEVELOP AGENCY
552-1111 EXECUTIVE SALARY	\$95,765	\$144,800	\$144,800	\$0
552-1211 FULL TIME	\$49,291	\$55,600	\$55,600	\$186,400
552-1412 OVERTIME	\$866	\$0	\$0	\$1,000
552-1511 SPECIAL PAY	\$0	\$1,200	\$1,200	\$1,100
552-1711 AUTO REIMBURSEMENT	\$3,149	\$3,200	\$3,200	\$3,300
552-2112 SOCIAL SECURITY-MEDICARE	\$2,145	\$2,900	\$2,900	\$4,300
552-2113 SOCIAL SECURITY	\$7,949	\$12,300	\$12,300	\$11,600
552-2211 WELLNESS REIMBURSEMENT	\$586	\$200	\$200	\$700
552-2215 PENSION-GENERAL EMPL	\$4,435	\$8,100	\$8,100	\$5,900
552-2217 EXECUTIVE EMP RET PLAN	\$14,782	\$28,800	\$28,800	\$26,200
552-2317 HEALTH INSURANCE	\$9,100	\$16,700	\$16,700	\$20,000
552-2318 DEPENDENT HEALTH INS	\$1,800	\$6,700	\$6,700	\$11,100
552-2319 LIFE/DISABILITY INS	\$923	\$2,000	\$2,000	\$1,900
552-2331 DENTAL-PPO	\$450	\$600	\$600	\$700
552-2332 DENTAL-DHMO	\$11	\$0	\$0	\$0
552-2335 VISION	\$120	\$500	\$500	\$300
552-2418 WORKERS COMPENSATION	\$700	\$400	\$400	\$400
Personal Services	\$192,072	\$284,000	\$284,000	\$274,900
552-3102 OUTSIDE LEGAL FEES	\$4,309	\$10,000	\$10,000	\$10,000
552-3107 OTHER PROFESSIONAL SVCS	\$325,115	\$250,000	\$451,000	\$212,000
552-3153 PBC-INSPECTOR GENERAL FEE	\$0	\$0	\$0	\$900
552-3201 AUDIT	\$13,700	\$14,500	\$14,500	\$15,400
552-3901 INFORMATION TECH CHARGES	\$1,800	\$2,000	\$2,000	\$2,700
552-4001 TRANSPORTATION REIMBURSMT	\$0	\$100	\$100	\$0
552-4002 EDUC & TRAINING/TRAVEL	\$364	\$1,000	\$1,000	\$1,000
552-4004 EXECUTIVE/HOST EXPENSES	\$459	\$3,600	\$3,600	\$2,500
552-4101 TELECOMMUNICATIONS	\$1,437	\$400	\$400	\$300
552-4202 POSTAGE	\$1,809	\$1,800	\$1,800	\$2,500
552-4501 INSURANCE PREMIUMS	\$9,000	\$9,000	\$9,000	\$6,500
552-4619 OTHER MAINTENANCE	\$0	\$199,300	\$199,300	\$0
552-4701 OUTSIDE PRINTING	\$6,000	\$7,000	\$7,000	\$8,000
552-4903 ADVERTISING	\$8,087	\$3,000	\$3,000	\$5,000
Other Operating	\$372,080	\$501,700	\$702,700	\$266,800
552-5101 GENERAL OFFICE SUPPLIES	\$8,889	\$1,500	\$1,500	\$1,500
552-5402 DUES/SUBSCRIPTION	\$997	\$10,700	\$10,700	\$1,700
Supplies	\$9,886	\$12,200	\$12,200	\$3,200
552-6406 OTHER CAPITAL	\$83,471	\$0	\$177,800	\$0
552-6576 CONSTRUCTION	\$220,779	\$0	\$2,674,000	\$0
Capital Outlay	\$304,251	\$0	\$2,851,800	\$0
581-8412 MIZNER PARK REVENUE FUND	\$0	\$0	\$0	\$500,000
Transfer	\$0	\$0	\$0	\$500,000
584-9901 RESERVES	\$3,959,229	\$25,000	\$25,000	\$404,500

**CITY OF BOCA RATON
FINAL DETAIL BUDGET FOR FY 2012**

EXPENSES

LINE ITEMS		Actual 2010	Approved 2011	Revised 2011	Approved 2012
CRA OPERATING	410-8101	COMM REDEVELOP AGENCY		COMM REDEVELOP AGENCY	
Reserve		\$3,959,229	\$25,000	\$25,000	\$404,500
		\$4,837,518	\$822,900	\$3,875,700	\$1,449,400

**CITY OF BOCA RATON
FINAL DETAIL BUDGET FOR FY 2012**

EXPENSES

LINE ITEMS	Actual 2010	Approved 2011	Revised 2011	Approved 2012
CRA OPERATING	410-8102	COMM REDEVELOP AGENCY		DOWNTOWN PARKING SERVICES
552-1211 FULL TIME	\$0	\$0	\$0	\$38,000
552-1311 PART TIME	\$0	\$0	\$0	\$55,000
552-1412 OVERTIME	\$0	\$0	\$0	\$5,000
552-1511 SPECIAL PAY	\$0	\$0	\$0	\$600
552-2112 SOCIAL SECURITY-MEDICARE	\$0	\$0	\$0	\$400
552-2113 SOCIAL SECURITY	\$0	\$0	\$0	\$1,600
552-2215 PENSION-GENERAL EMPL	\$0	\$0	\$0	\$1,800
552-2219 PENSION-GEN EMPL DC-401	\$0	\$0	\$0	\$800
552-2317 HEALTH INSURANCE	\$0	\$0	\$0	\$3,600
552-2331 DENTAL-PPO	\$0	\$0	\$0	\$100
552-2335 VISION	\$0	\$0	\$0	\$100
Personal Services	\$0	\$0	\$0	\$107,000
552-5216 GENERAL OPER SUPPLIES	\$0	\$0	\$0	\$96,500
Supplies	\$0	\$0	\$0	\$96,500
	\$0	\$0	\$0	\$203,500
Total: CRA OPERATING	\$4,837,518	\$822,900	\$3,875,700	\$1,652,900

BOCA RATON COMMUNITY REDEVELOPMENT AGENCY
EXPLANATION OF LINE ITEMS

FUND: 410-COMMUNITY REDEVELOPMENT AGENCY OPERATING FUND

Line Item Description

Agency Operating Budget

Revenues

75-10	City-General Fund Money from City's General Fund for general CRA operations.
90-00	Fees Review fees for signs and minor improvements, Individual Development Approvals and Development Order cost recovery.
11-00	Parking Revenue Revenue from Mizner Park parking meters and parking meter tickets.
10-00	Interest on Investments Interest on Investments of the CRA
90-00	Other Revenues that do not fall under any other line item.
14-12	Mizner Park Revenue Fund Transfer from Mizner Park Revenue Fund

Other Non-Revenues

10-00	Fund Balance/Retained Earnings Balance in fund at beginning of year.
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Expenditures

11-00	Salary and Wages Salaries and wages related to Mizner Park Meters
12-11	Full Time Salaries and Wages 80% Manager of Administrative Systems Approved Positions: (2.45) 50% Special Projects Director 50% Senior Planner 60% Administrative Assistant 05% Office Supervisor II

BOCA RATON COMMUNITY REDEVELOPMENT AGENCY
EXPLANATION OF LINE ITEMS

Line Item	Description	
31-03	Outside Legal Fees	
	Legal expenses contracted from outside firms or individuals.	
31-07	Other Professional Services	\$212,000
	Services procured independently by contract or agreement with persons, firms, corporations, or other governmental units for a specific and limited purpose, which do not fall under any other line item.	
	Marketing Costs and DT Website Maintenance	87,000
	Federal Hwy DO Amendment	25,000
	Downtown Design Guidelines Charrette	30,000
	Amended/Restated Master Plan/Survey for Mizner Park	25,000
	Expert Services for Special Assessment/Market Analysis	25,000
	NOI Rent Review	20,000
32-01	Audit	
	Professional services for independent audit.	
40-04	Executive Host Expense	
47-01	Outside Printing	
49-03	Advertising	
51-01	General Office Supplies	
52-01	Decorative Street Lights	
52-16	General Operating Supplies	
	Supplies related to Mizner Park Meters	
84-12	Mizner Park Revenue Fund	
	Transfer to Mizner Park Revenue Fund	

**CITY OF BOCA RATON
FINAL DETAIL BUDGET FOR FY 2012**

REVENUES

LINE ITEMS		Actual 2010	Approved 2011	Revised 2011	Approved 2012
MIZNER PARK REVENUE	412-0000	MIZNER PARK REVENUE REVENUES			
311-1500 TAX INCREMENT REVENUE		\$6,658,892	\$6,593,700	\$6,593,700	\$6,119,400
Total Ad Valorem Taxes		\$6,658,892	\$6,593,700	\$6,593,700	\$6,119,400
361-1000 INTEREST ON INVESTMENT		\$105,950	\$31,000	\$31,000	\$8,900
361-9000 REALIZED GAIN/LOSS-SEC		\$56,397	\$0	\$0	\$0
361-9900 UNREALIZED GAIN/LOSS-SEC		\$(22,668)	\$0	\$0	\$0
Total Interest Earnings		\$139,679	\$31,000	\$31,000	\$8,900
381-1410 CRA OPERATING FUND		\$0	\$0	\$0	\$500,000
381-1415 MIZNER PARK LEASE REV		\$1,188,119	\$1,180,000	\$1,180,000	\$1,180,000
Total Interfund Transfer		\$1,188,119	\$1,180,000	\$1,180,000	\$1,680,000
389-1000 FUND BALANCE/R.E.		\$2,166,158	\$1,116,900	\$1,116,900	\$0
389-1010 FUND BALANCE		\$6,417,206	\$1,659,400	\$1,659,400	\$1,460,200
Total other Non-Revenues		\$8,583,364	\$2,776,300	\$2,776,300	\$1,460,200
		\$16,570,054	\$10,581,000	\$10,581,000	\$9,268,500
Total: MIZNER PARK REVENUE		\$16,570,054	\$10,581,000	\$10,581,000	\$9,268,500

**CITY OF BOCA RATON
FINAL DETAIL BUDGET FOR FY 2012**

EXPENSES

LINE ITEMS		Actual 2010	Approved 2011	Revised 2011	Approved 2012
MIZNER PARK REVENUE	412-8112	COMM REDEVELOP AGENCY		MIZNER PARK REVENUE	
552-3202 ADMINISTRATIVE SERVICES		\$2,500,000	\$2,500,000	\$2,500,000	\$2,000,000
Other Operating		\$2,500,000	\$2,500,000	\$2,500,000	\$2,000,000
581-8410 CRA OPERATING FUND		\$4,779,100	\$104,800	\$104,800	\$0
581-8413 MIZNER PARK SINKING		\$6,536,800	\$6,702,400	\$6,702,400	\$6,650,200
Transfer		\$11,315,900	\$6,807,200	\$6,807,200	\$6,650,200
584-9901 RESERVES		\$2,754,154	\$1,273,800	\$1,273,800	\$618,300
Reserve		\$2,754,154	\$1,273,800	\$1,273,800	\$618,300
		\$16,570,054	\$10,581,000	\$10,581,000	\$9,268,500
Total: MIZNER PARK REVENUE		\$16,570,054	\$10,581,000	\$10,581,000	\$9,268,500

BOCA RATON COMMUNITY REDEVELOPMENT AGENCY
EXPLANATION OF LINE ITEMS

FUND: 412-MIZNER PARK REVENUE FUND

Line Item Description

Revenues

- 15-00 Tax Increment Revenues
Revenues paid to the CRA based upon the increase in assessed value Downtown from Palm Beach County, the City of Boca Raton and the Greater Boca Raton Beach Tax District.
- 10-00 Interest on Investments
Interest on Investments of the CRA.

Other Non-Revenues

- 389-1000 Fund Balance/Retained Earning
Balance in fund at beginning of fiscal year.
- 14-10 CRA Operating Fund
Transfer from CRA Operating Fund
- 14-15 Mizner Park Lease Revenue
Transfer in of lease payments from Mizner Park Revenue Fund.

Expenditures

- 32-02 Administrative Services
Repayments made to the City under the Mizner Park Bond Interlocal Agreement or Agreement for Services

Non-Expenditures

- 99-01 Reserve
Fund Balance at end of Fiscal Year.

Interfund Transfer (Out)

- 84-10 To CRA Operating Fund
Transfer from the Mizner Park Lease Revenue Fund to the CRA Operating Fund.
- 84-13 To Mizner Park Sinking Fund
Transfer from the Mizner Park Lease Revenue Fund to the Mizner Park Sinking Fund.

**CITY OF BOCA RATON
FINAL DETAIL BUDGET FOR FY 2012**

REVENUES

LINE ITEMS	Actual 2010	Approved 2011	Revised 2011	Approved 2012
MIZNER PARK SINKING FUND 413-0000 MIZNER PARK SINKING FUND REVENL				
361-1000 INTEREST ON INVESTMENT	\$32,799	\$43,000	\$43,000	\$22,500
361-9000 REALIZED GAIN/LOSS-SEC	\$16,442	\$0	\$0	\$0
361-9900 UNREALIZED GAIN/LOSS-SEC	\$(3,502)	\$0	\$0	\$0
Total Interest Earnings	\$45,738	\$43,000	\$43,000	\$22,500
381-1412 MIZNER PARK REVENUE	\$6,536,800	\$6,702,400	\$6,702,400	\$6,650,200
Total Interfund Transfer	\$6,536,800	\$6,702,400	\$6,702,400	\$6,650,200
389-1000 FUND BALANCE/R.E.	\$3,250,600	\$3,306,600	\$3,306,600	\$3,494,300
Total other Non-Revenues	\$3,250,600	\$3,306,600	\$3,306,600	\$3,494,300
	\$9,833,138	\$10,052,000	\$10,052,000	\$10,167,000
Total: MIZNER PARK SINKING FUND	\$9,833,138	\$10,052,000	\$10,052,000	\$10,167,000

**CITY OF BOCA RATON
FINAL DETAIL BUDGET FOR FY 2012**

EXPENSES

LINE ITEMS		Actual 2010	Approved 2011	Revised 2011	Approved 2012
MIZNER PARK SINKING FUND	413-8184		COMM REDEVELOP AGENCY		MIZNER PARK SINKING-P
582-7151	98 CRA REFUND-PRINCIPAL	\$5,340,000	\$5,575,000	\$5,575,000	\$5,815,000
	Debt Service	\$5,340,000	\$5,575,000	\$5,575,000	\$5,815,000
		\$5,340,000	\$5,575,000	\$5,575,000	\$5,815,000

**CITY OF BOCA RATON
FINAL DETAIL BUDGET FOR FY 2012**

EXPENSES

LINE ITEMS		Actual 2010	Approved 2011	Revised 2011	Approved 2012
MIZNER PARK SINKING FUND	413-8185	COMM REDEVELOP AGENCY		MIZNER PARK SINKING	
519-7251	98 CRA REFUND-INTEREST	\$1,193,760	\$957,000	\$957,000	\$705,000
519-7304	BOND SERVICE CHARGE	\$1,750	\$5,000	\$5,000	\$5,000
	Debt Service	\$1,195,510	\$962,000	\$962,000	\$710,000
584-9901	RESERVES	\$3,297,628	\$3,515,000	\$3,515,000	\$3,642,000
	Reserve	\$3,297,628	\$3,515,000	\$3,515,000	\$3,642,000
		\$4,493,138	\$4,477,000	\$4,477,000	\$4,352,000
	Total: MIZNER PARK SINKING FUND	\$9,833,138	\$10,052,000	\$10,052,000	\$10,167,000

BOCA RATON COMMUNITY REDEVELOPMENT AGENCY
EXPLANATION OF LINE ITEMS

FUND: 413-MIZNER PARK SINKING FUND

Line Item Description

Mizner Park Sinking Fund

Revenues

75-20 City-Mizner Park Lock Box Fund
Payment from City of Boca Raton for Mizner Park Debt Service

10-00 Interest on Investment
Interest on Investments of the CRA

Other Non-Revenues

10-00 Fund Balance/Retained Earning
Balance in fund at beginning of fiscal year

Interfund Transfers (In)

14-12 From Mizner Park Revenue Fund
Transfer from the Mizner Park Revenue Fund to the Mizner Park Sinking Fund

Expenditures

72-51 98 CRA Refund- Interest
Interest on 1998 Mizner Park Refunding Bonds

73-05 Bond Service Charges
Administrative Service Charges for Mizner Park Bond Issue

72-51 98 CRA Refund- Principal
Principal on 1998 Mizner Park Refunding Bonds

Non-Expenditure

99-01 Reserve
Fund Balance at end of Fiscal Year

**CITY OF BOCA RATON
FINAL DETAIL BUDGET FOR FY 2012**

REVENUES

LINE ITEMS		Actual 2010	Approved 2011	Revised 2011	Approved 2012
MIZNER PARK LEASE REV.	415-0000	MIZNER PARK LEASE REV. REVENUES			
362-2200	MIZNER PARK LEASE REV	\$1,188,119	\$1,180,000	\$1,180,000	\$1,180,000
Total Rents and Royalties		\$1,188,119	\$1,180,000	\$1,180,000	\$1,180,000
		\$1,188,119	\$1,180,000	\$1,180,000	\$1,180,000
Total: MIZNER PARK LEASE REV.		\$1,188,119	\$1,180,000	\$1,180,000	\$1,180,000

**CITY OF BOCA RATON
FINAL DETAIL BUDGET FOR FY 2012**

EXPENSES

LINE ITEMS		Actual 2010	Approved 2011	Revised 2011	Approved 2012
MIZNER PARK LEASE REV.	415-8185		COMM REDEVELOP AGENCY		MIZNER PARK SINKING
581-8412	MIZNER PARK REVENUE FUND	\$1,188,119	\$1,180,000	\$1,180,000	\$1,180,000
	Transfer	\$1,188,119	\$1,180,000	\$1,180,000	\$1,180,000
		\$1,188,119	\$1,180,000	\$1,180,000	\$1,180,000
	Total: MIZNER PARK LEASE REV.	\$1,188,119	\$1,180,000	\$1,180,000	\$1,180,000

BOCA RATON COMMUNITY REDEVELOPMENT AGENCY
EXPLANATION OF LINE ITEMS

FUND: 415-MIZNER PARK LEASE REVENUE

Line Item Description

Revenues

22-00 Mizner Park Lease Revenues
Lease Payments under Mizner Park Leases

Interfund Transfer (Out)

84-12 To Mizner Park Revenue Fund
Transfer from the Mizner Park Lease Revenue Fund to the Mizner Park Revenue Fund