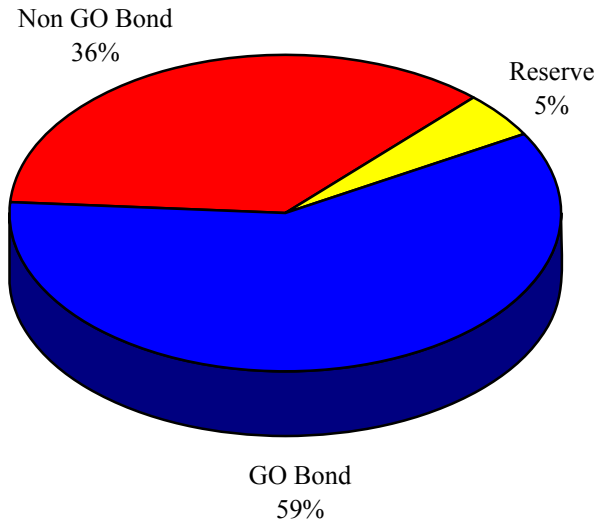


DEBT SERVICE FUND

OPERATED BY FINANCIAL SERVICES

Mervyn C. Timberlake, Jr., C.P.A., Financial Services Director
Linda C. Davidson, C.P.A., Deputy Financial Services Director

The Debt Service Fund, operated by Financial Services, accounts for the payment of principal and interest, and fiscal charges on the City’s general obligation bonds which are payable from ad valorem taxes; and the City’s revenue bonds and notes payable which are payable from non ad valorem revenues.



DIVISION	APPROVED 2007-08 BUDGET
GO Bond	\$ 5,473,200
Non GO Bond	3,294,800
Reserve	424,700
TOTAL	\$ 9,192,700

EXPENDITURE BY CATEGORY	ACTUAL 2005-06 BUDGET	APPROVED 2006-07 BUDGET	REVISED 2006-07 BUDGET	APPROVED 2007-08 BUDGET
Debt Service	10,844,692	11,575,300	11,575,300	8,768,000
Transfers	200,000	-	-	-
Sub-Total	11,044,692	11,575,300	11,575,300	8,768,000
Reserves	575,323	184,800	184,800	424,700
TOTAL	11,620,015	11,760,100	11,760,100	9,192,700