

**DIFFERENCES BETWEEN FISCAL YEAR 2007-2008 ADOPTED REVENUE
AND FISCAL YEAR 2006-2007 REVENUE ESTIMATES**

Explanation of differences:

The following outlines the basic differences in the General Fund between the FY 2007-2008 revenues and the FY 2006-2007 estimates adopted a year ago along with a brief explanation of the differences.

1.	Changes in Tax Revenue	(\$4,265,100)	Decrease in tax revenue associated with legislatively approved statutory cap on millage rates.
2.	Franchise Fees	\$1,945,500	Revenue increase based on recent increases in electricity charges and a new fee for solid waste franchises.
3.	Licenses and Permits	\$787,000	This revenue is based on recent changes in fees and projected activity.
4.	Interest Earnings	\$750,000	Increase in investment revenue due to raising interest rates.
5.	Fines & Forfeitures	(\$250,000)	Decrease due to an anticipation of less revenue share from County fines.
6.	Fund Balance and Other Misc. Revenues	\$17,167,500	Increased contributions to General Fund balance.
Total Revenue Difference		\$16,134,900	

**DIFFERENCES BETWEEN FISCAL YEAR 2007-2008 ADOPTED EXPENDITURES
AND FISCAL YEAR 2006-2007 ADOPTED EXPENDITURES**

Explanation of differences:

The following outlines the basic differences in the General Fund between the FY 2007-2008 expenditures and the FY 2006-2007 estimates adopted a year ago along with a brief explanation of the differences.

1.	Police & Fire Salary and Benefit Items	\$2,223,000	Increases in Salary and Benefit Items to accommodate merit adjustments, step plans for police and fire union positions, increases in health insurance and increases in salary ranges.
2.	Police & Fire Overtime	(\$697,000)	Decrease in costs due to a limited amount of over time expected.
3.	General Employees Salaries and Benefits	\$1,930,400	Increases in Salary and Benefit Items to accommodate merit adjustments, increases in health insurance and increases in salary ranges.
4.	Personnel Reductions	(\$2,892,100)	Decrease in costs due to a reduction in the number of full and part time positions.
5.	Payment to CRA	(\$164,400)	Decrease in costs related to CRA due to less growth in assessed value and changes in tax rates.
6.	Electricity	\$319,300	Increase in costs due to higher electricity expenses.
7.	Vehicles and CRC	\$572,200	Increase in costs for planned vehicle purchases and replacement.
8.	Property Insurance	\$150,200	Increase in costs associated with insuring City owned property.
9.	Other Professional Services	(\$523,500)	Decrease in costs due to a limited number of projects scheduled.
10.	Supplies	(\$302,200)	Decrease in costs due to reallocation of uniform expenses.
11.	Capital Items	(\$64,100)	Decrease in costs due to less capital purchases.
12.	Computer Purchases	(\$318,500)	Decrease in costs due to personnel changes.
13.	Special Events	(\$147,000)	Decrease in costs due to a reduction in the number of City special events planned.
14.	Education, training and travel	(\$94,700)	Decrease in costs due to personnel changes.
15.	Non-Profits	(\$45,700)	Decrease in costs due to less available funding.
16.	Other Operating	(\$365,400)	Decrease in costs due to less programming.
17.	Fund Balance and Transfers	\$16,554,400	Increase in contributions to General Fund reserves and changes in transferred amounts.
Total Expenditure Difference		\$16,134,900	