

MINUTES OF THE REGULAR MEETING
BOCA RATON COMMUNITY REDEVELOPMENT AGENCY
MONDAY, JULY 21, 2003
4:30 P.M.

The regular meeting of the Boca Raton Community Redevelopment Agency was called to order by Chairman Dave Freudenberg at 4:30 p.m.

PLEDGE OF ALLEGIANCE TO THE FLAG:

ROLL CALL:

Chairman Dave Freudenberg
Vice Chairman Susan Haynie
Commissioner Steven L. Abrams
Commissioner Bill Hager
Commissioner Susan Whelchel

Also attending the meeting were:

City Manager Leif J. Ahnell
City Attorney Diana Grub Frieser
Executive Director Jorge Camejo

AMENDMENTS TO THE AGENDA:

There were no amendments to the agenda.

MINUTES:

Minutes of the Regular Meeting of June 23, 2003

Motion was made by Commissioner Abrams, seconded by Commissioner Hager, to adopt the minutes as presented. Motion carried unanimously on a voice vote; Chairman Freudenberg, Vice-Chairman Haynie, Commissioners Abrams, Hager and Whelchel voting yes.

REGULAR BUSINESS - PART I - QUASI-JUDICIAL PUBLIC HEARINGS:

There were no items for consideration.

PUBLIC REQUESTS:

No one wished to speak.

REGULAR BUSINESS - PART II - RESOLUTIONS:

1. Resolution No. 2003-04-CRA

A resolution of the Boca Raton Community Redevelopment Agency ("Agency") finding and determining there will be a deficiency in the amounts on deposit in the Sinking Fund for the Mizner Park Bonds for the Fiscal Year 2003-2004 as provided for in the interlocal agreement with the City of Boca Raton; providing for severability; providing for repealer; providing an effective date

Executive Director Jorge Camejo advised that, pursuant to the interlocal agreement between the City and the CRA regarding the Mizner Park Bond Issue, the CRA must determine, prior to August 1 of each year, whether there is a deficiency in the amounts on deposit in the Sinking Fund. This year's analysis indicates additional funding of \$1,837,900 will be needed in the Sinking Fund. The \$1.8 million is available from the public services taxes deposited in the City's Mizner Park Lock Box Fund. This fund was established to overcome shortfalls.

No one wished to speak at the public hearing.

Motion was made by Commissioner Hager, seconded by Commissioner Whelchel, to adopt Resolution No. 2003-04-CRA. Motion carried unanimously; Chairman Freudenberg, Vice-Chairman Haynie, Commissioners Abrams, Hager and Whelchel voting yes. 5-0

OTHER BUSINESS:

There were no items for consideration.

DIRECTOR'S REPORT:

The Director had nothing to report at this time.

ATTORNEY'S REPORT:

The City Attorney had nothing to report at this time.

COMMISSIONERS' REPORTS:

The Commissioners had nothing to report at this time.

ADJOURNMENT:

Motion was made by Commissioner Hager, seconded by Commissioner Whelchel, to adjourn the meeting. Motion carried unanimously; Chairman Freudenberg, Vice-Chairman Haynie, Commissioners Abrams, Hager and Whelchel voting yes.

The regular meeting of the Boca Raton Community Redevelopment Agency adjourned at approximately 4:35 p.m., Monday, July 21, 2003.

Dave Freudenberg, Chairman

ATTEST:

Sharma Carannante, City Clerk